



SOMERSET BERKLEY REGIONAL SCHOOL DISTRICT

FY22 BUDGET SUMMARY SHEET FOR THE TOWN OF BERKLEY AND TOWN OF SOMERSET

The proposed Somerset Berkley Regional School District’s overall FY22 operating budget is increasing by \$1,135,779 or 6.13%, over FY21. The capital budget is recognizing a decrease of \$5,173 or 0.24% decrease. The increase in the operating budget is driven primarily by out of district special education tuition, decreases in revenue sources typically used to offset salaries such as School Choice, and increases related to labor contracts .

In FY22, the Town of Berkley is recognizing an operating assessment of \$2,692,241, which is a decrease of \$145,419 (-5.12%) over FY21. The SBRSD is educating 9 fewer students from the Town of Berkley compared to the prior year.

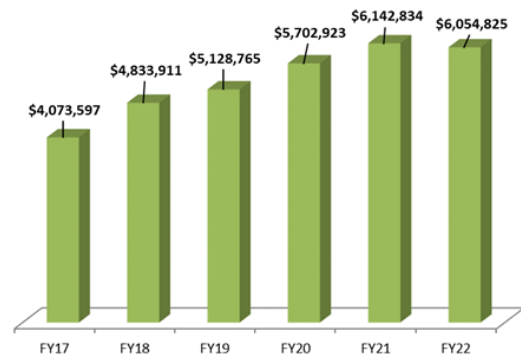
In FY22, the Town of Somerset is recognizing an operating assessment of \$8,504,353 which is an increase of \$1,379,675 (19.36%) over FY21. The SBRSD is educating 8 more students from the Town of Somerset compared to the prior year. **Additionally, this year's assessment increase is also driven by a shift of approximately \$1 million in Out of District Special Education Tuition Costs from the Somerset preK-8 School District Budget to the Regional High School as students transition from 8th grade to 9th grade. (See graph page 2)**

The charts and graphs depicted below were created by the SBRSD Administration and are for information purposes only for the Berkley and Somerset Annual Town Meetings. The intent is to show trends and financial data as it relates to the Somerset Berkley Regional School District .

SBRSD NET OPERATING BUDGET TREND FY12-FY22

Fiscal Year	Net Budget	Dollars (Incr/Decr)	Percentage (Incr/Decr)
FY12	\$ 13,057,800		
FY13	\$ 13,300,000	\$ 242,200	1.85%
FY14	\$ 13,381,225	\$ 81,225	0.61%
FY15	\$ 13,418,803	\$ 37,578	0.28%
FY16	\$ 13,262,824	\$ (155,979)	-1.16%
FY17	\$ 14,039,006	\$ 776,182	5.85%
FY18	\$ 14,530,171	\$ 491,165	3.50%
FY19	\$ 15,218,439	\$ 688,268	4.74%
FY20 *	\$ 15,710,075	\$ 491,636	3.23%
FY21 **	\$ 16,345,124	\$ 635,049	4.04%
FY22	\$ 17,486,076	\$ 1,140,952	6.98%
Average Increase since 2012		\$442,828	2.99%

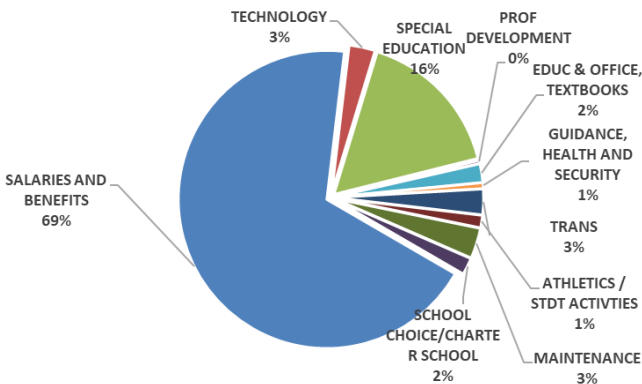
SBRSD FY22 STATE AID TREND



Since FY12, SBRSD Net Operating Budget equates to an average increased 2.99% over five years.

A decrease in Chapter 70 Aid and in School Choice Revenue for FY22 shifted more of the cost for the Region to the town assessments.

SBRSD FY22 PROJECTED GROSS BUDGET EXPENDITURES



SBRSD STABILIZATION FUND and EXCESS & DEFICIENCY

As of June 30, 2020, the balance in the SBRSD Stabilization Fund was \$419,948. Under MGL c.71, s.16 G ½, the establishment and use of a stabilization fund is based on the District’s long range capital maintenance plan.

The Department of Revenue Certified Excess & Deficiency Fund for the period ending June 30, 2020 is \$844,715 .

Proposed Amendments to the Somerset Berkley Regional Agreement also include:

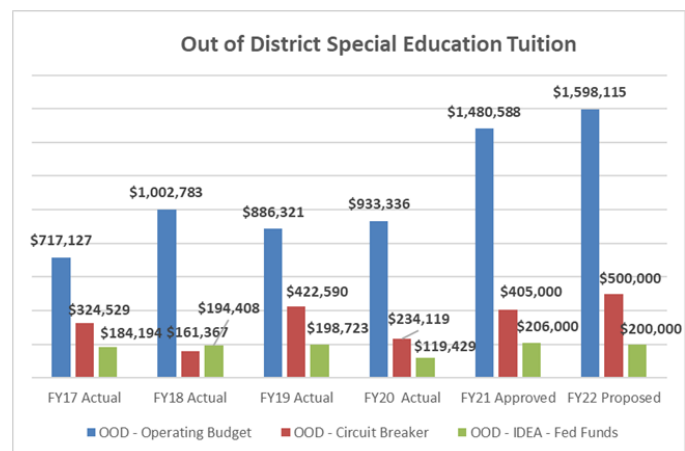
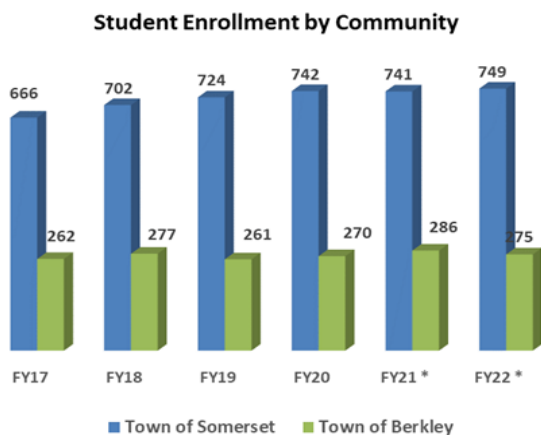
- General updates to the original Regional Agreement that delete references to staggered terms for elected officials, the Transition Plan and Interim Period which are no longer relevant.
- Deletion of references to the former Somerset High School building and sale of the land to the District.
- Updated language relative to the Budget Development process to be in line with M.G.L. and State Regulations, including adding language relative to amendments to approved budgets.
- Details on both the Statutory and the Alternative Assessment Methodologies which may be used to allocate the annual operating and capital expenditures between the two member towns.

The Berkley and Somerset Operating Assessments for the Regional High School (Cost to Taxpayers) fluctuate based on changes in Chapter 70 Aid, enrollment and overall budget expenses.

FY17—FY21 OPERATING ASSESSMENT AND CAPITAL ASSESSMENT HISTORY

Fiscal Year	Operational Assessment	Somerset Allocation	Dollar Change (\$)	Percentage Change (%)	Berkley Allocation	Dollar Change (\$)	Percentage Change (%)
FY12	\$9,776,961	\$8,319,605			\$1,457,356		
FY13	\$9,420,233	\$7,725,329	(\$594,276)	-7.14%	\$1,694,904	\$237,548	16.30%
FY14	\$9,323,960	\$7,651,883	(\$73,446)	-0.95%	\$1,637,206	(\$57,698)	-3.40%
FY15	\$9,261,812	\$7,465,508	(\$186,375)	-2.44%	\$1,796,304	\$159,098	9.72%
FY16	\$9,109,266	\$7,075,915	(\$389,593)	-5.22%	\$2,033,351	\$237,047	13.20%
FY17	\$9,725,009	\$7,384,458	\$308,543	4.36%	\$2,340,551	\$307,200	15.11%
FY18	\$9,462,960	\$7,030,991	(\$353,467)	-4.79%	\$2,461,968	\$121,417	5.19%
FY19	\$9,766,864	\$7,288,188	\$257,197	3.66%	\$2,478,676	\$16,708	0.68%
FY20	\$9,478,447	\$6,899,146	(\$389,042)	-5.34%	\$2,579,301	\$100,625	4.06%
FY21	\$9,962,338	\$7,124,678	\$225,532	3.27%	\$2,837,359	\$258,058	10.00%
FY22 (Tentative) Alternative	\$11,196,594	\$8,504,353	\$1,379,675	19.36%	\$2,692,241	(\$145,118)	-5.11%
Cumulative change since 2012		\$184,748	2.22%		\$1,234,885	84.73%	
			Average	0.48%		Average	6.57%

Special Education Out of District Tuition population by member community on average is approximately 90% Somerset and 10% Berkley.



All FY22 Budget data provided by the Somerset Berkley Regional School District is available at www.somersetberkley.org

District -> Budget and Finance -> FY22 Budget